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Price increase for HOSTAPHAN® from March 1st, 2021

Dear valued customer,

COVID 19 and the global pandemic has meant unprecedented challenges for the whole of society and the situation in 2021 continues to be difficult. We had to adapt to the new business environment and implement many new procedures and processes to ensure that the supply of our products was not interrupted and that we remain a reliable supplier to our customers.

However, we have experienced cost increases, in energy and raw materials and have recently seen large increases in transport costs. The increase in transport costs is a worldwide trend which is affecting many companies. The new health and safety measures we implemented due to COVID 19 including social distancing and rapid testing of employees have also increased costs.

We therefore have to increase the price of HOSTAPHAN® polyester Film by **0.15 Euro/kg for all deliveries from 1 March 2021.**

Your account manager will contact you in the next days to discuss the increase with you.

Please be assured that we value your business. We hope that the COVID 19 situation improves in 2021 and that the European economy and European industry recovers strongly. Despite the pandemic, we continue to invest in our manufacturing site in Germany to support local production and local supply of high quality innovative polyester film products for our European customers.

Thank you for your understanding.

MITSUBISHI POLYESTER FILM GMBH

Vice President
Sales & Marketing



John Greener

Director
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Michael Kreuter